

Form EC: Financial Support Request for Entrepreneurial Start-up, Business Enhancement

*This form is used to apply for a business loan(s) from the Rooks County E-Community Fund. The confidential information submitted in this application will be reviewed only by those committee members needing this information to determine your eligibility for receipt of funds. **This form must be completed in full.** Incomplete applications will be rejected from the review process.*

Name of business applying for the loan(s) ("Applicant") _____

Sole Proprietorship Partnership Corporation LLC Other (specify) _____

EIN Number: _____

Business Street: _____

Business City: _____ Business State: _____ Business Zip: _____

Borrower Contact: Mr Mrs Ms Dr First: _____ MI _____ Last _____

Borrower Street: _____

Borrower City: _____ Borrower State: _____ Borrower Zip: _____

Borrower Phone: _____ Borrower Email: _____

Borrower SS#: _____ Consent for FICO Credit Score Inquiry by Lender: Yes No

Co-Borrower Contact: Mr Mrs Ms Dr First: _____ MI _____ Last _____

Co-Borrower Street: _____

Co-Borrower City: _____ Co-Borrower State: _____ Co-Borrower Zip: _____

Co-Borrower Phone: _____ Co-Borrower Email: _____

Co-Borrower SS#: _____ Consent for FICO Credit Score Inquiry by Lender: Yes No

BORROWER INFORMATION: (All Questions Must Be Answered)	<i>Borrower</i>	<i>Co-Borrower</i>
(1) Are you presently subject to an indictment, criminal information, arraignment, or other means by which formal criminal charges are brought in any jurisdiction?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
(2) Have you been arrested in the past six months for any criminal offense?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
(3) For any criminal offense – other than a minor vehicle violation – have you ever: 1) been convicted; 2) plead guilty; 3) plead no contest; 4) been placed on pretrial diversion; or 5) been placed on any form of parole or probation (including probation before judgment)?...	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
(4) Has the Applicant previously received financial assistance from the Rooks County E-Community Fund for any other project(s)?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
(5) Do you have any outstanding tax liability with Rooks County, The Kansas Department of Revenue or the IRS?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
(6) Have you, or any business entity owned by you, previously filed bankruptcy?..... If "Yes", in what year?_____	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

	<i>Borrower</i>	<i>Co-Borrower</i>
(7) Are you a U.S. Citizen?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
If "No," are you a Lawful Permanent resident alien?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Provide Alien Registration Number _____		

PROJECT SUMMARY/DESCRIPTION:

HISTORY OF BUSINESS/CONCEPT:

MANAGEMENT: Analysis of management ability (describe the qualifications and background of the relevant owners, officers, directors and key employees involved in the operations and day-to-day management of the business):

OWNERSHIP: (Account for 100% ownership by the ultimate individual persons)

Name	% Ownership	Guarantor?
_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No

COSTS

Description	Amount (\$)	Description	Amount (\$)
Purchase Land	_____	Purchase Inventory	_____
Purchase Land & Improvements	_____	Pay Trade or Accounts Payable	_____
Purchase Improvements	_____	Pay Notes Payable-not Same Inst. Debt	_____
Construct a Building	_____	Pay Notes Payable-Same Inst. Debt	_____
Add an Addition to a Building	_____	Purchase a Business	_____
Make Renovations to a Building	_____	Refi Existing Loan	_____
Pay Off Interim Construction Loan	_____	Working Capital	_____
Pay of Lender's Interim Loan	_____	Guarantee Fee	_____
Leasehold Building Improvements	_____	Appraisal	_____
Purchase Equipment	_____	Environmental Fee	_____
Purchase Fixtures	_____	Other	_____
		TOTAL Project Costs	_____

SOURCES

Source	Amount (\$)	Proj %	Mo. P&I	Term	Amrt	Rate	Lien
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
TOTAL Financing	_____	_____	_____		Annual P&I	_____	_____

SOURCE OF BORROWER CONTRIBUTION *(if equity in the project property, provide details on existing financing and valuation basis):*

IF THERE IS A SPECIFIC DATE BY WHICH FUNDS ARE REQUIRED, EXPLAIN:



COLLATERAL

PROJECTS INVOLVING REAL ESTATE:

Type of Property	Approx. Size of: (SF)		Unit	Occupancy %	New Building	Renov/Remod	Special Purpose
	Building	Lot					
_____	_____	_____	_____	_____	_____	_____	_____

Comments: (for multiple properties, list all project addresses)

PROJECTS INVOLVING EQUIPMENT/OTHER PERSONAL PROPERTY:

Type of Property	Purchased From/Origin	Condition	
		<input type="checkbox"/> New	<input type="checkbox"/> Used
_____	_____	<input type="checkbox"/> New	<input type="checkbox"/> Used
_____	_____	<input type="checkbox"/> New	<input type="checkbox"/> Used
_____	_____	<input type="checkbox"/> New	<input type="checkbox"/> Used
_____	_____	<input type="checkbox"/> New	<input type="checkbox"/> Used
_____	_____	<input type="checkbox"/> New	<input type="checkbox"/> Used
_____	_____	<input type="checkbox"/> New	<input type="checkbox"/> Used
_____	_____	<input type="checkbox"/> New	<input type="checkbox"/> Used
_____	_____	<input type="checkbox"/> New	<input type="checkbox"/> Used
_____	_____	<input type="checkbox"/> New	<input type="checkbox"/> Used
_____	_____	<input type="checkbox"/> New	<input type="checkbox"/> Used

Comments: (discuss remaining useful life, installation costs, etc. as appropriate):

Collateral Offered	Estimated Value	Liquidation Value
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Value	_____	_____

MARKET: (Primary Competition)

Competitor	Location
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

JOBS: Retention and Creation

Number of jobs to be retained or created upon start-up:

Full Time: _____ Part Time: _____ Temporary: _____ Casual: _____ Consultancy: _____

Number of new jobs will be created within the next 24 months

Full Time: _____ Part Time: _____ Temporary: _____ Casual: _____ Consultancy: _____

TYPE OF BUSINESS: (All Questions Must Be Answered)

(1) Applicant is or does one of the following: (If "Yes", loan is not eligible)

- primarily engaged in the business of lending
- bail bond company
- life insurance company
- located outside of Rooks County, Kansas
- pyramid sale distribution plan
- any illegal activity
- principally engaged in teaching, instructing, counseling or indoctrinating religion or religious beliefs, whether in a religious or secular setting
- earns 1/3 or more of its gross annual revenue from the packaging of loans
- derives directly or indirectly more than 5% of its gross revenue through the sale of products or services, or the depiction or displays, of a prurient sexual nature or that presents any live performances of a prurient nature.
- primarily engaged in political or lobbying activities
- a speculative business (such as oil wildcatting, mining and research & development)
- a business primarily engaged in subdividing real property into lots and developing it for resale on its own account or in owning or purchasing real estate and leasing it for any purpose.

Yes No

(2) If Applicant is a pawn shop:

- More than 50% of Applicants income for the previous year was from the sale of merchandise rather than from interest on loans (If "No", loan is not eligible)

Yes No
 N/A

(3) If Applicant is a mortgage service company

- Any mortgage loans funded are sold within 14 days of loan closing (If "No", loan is not eligible)

Yes No
 N/A

<p>(4) If Applicant is a motel, recreational vehicle park, campground, marina or similar type of business - Applicant derives more than 50 percent of its gross annual income from transients who stay for periods of time not exceeding 30 days. (If “No”, loan is not eligible)</p>	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
<p>(5) If Applicant derives any of its gross annual revenue from gambling - The revenue is from legal gambling activities and comprises 1/3 or less of gross annual revenue of Applicant business and the business is not a racetrack, casino, or otherwise having gambling as its reason for being (If “No”, loan is not eligible)</p>	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
<p>(6) If Applicant is a private club or business - Business does not limit the number of memberships for reasons other than capacity. (If “No”, loan is not eligible)</p>	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
<p>(7) If Applicant is a government-owned entity - Applicant is a business owned or controlled by a Native American tribe. But is a separate legal entity from the tribe (If “No”, loan is not eligible)</p>	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A

PREFERRED FINANCIAL INSTITUTION	
Contact Name:	<input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Dr First: _____ MI ____ Last _____
Bank Name:	_____
Bank Street Address:	_____
Bank City:	_____ Bank State: _____ Bank Zip: _____
Bank Phone:	_____ Bank Email: _____

ADDITIONAL REQUIRED DOCUMENTATION	Attached
1 year cash flow projection.....	<input type="checkbox"/> Yes <input type="checkbox"/> No
3 year profit and loss projection.....	<input type="checkbox"/> Yes <input type="checkbox"/> No
3 year revenue /sales forecast (income statement)	<input type="checkbox"/> Yes <input type="checkbox"/> No
Additional Supporting Documentation (Please Specify)	
1) _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
2) _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
3) _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
4) _____	<input type="checkbox"/> Yes <input type="checkbox"/> No

ACKNOWLEDGEMENT: I (we), the undersigned, hereby certify that the above statements are true and correct to the best of my (our) knowledge and understand that any false statement may disqualify this application.

Borrower Signature	Date	Co-Borrower Signature	Date
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MARKETING RELEASE OF INFORMATION DECLARATION

The recipient of the NetWork Kansas loan funds, hereafter referred to as “Borrower”, agrees to the following Marketing Release of Information to be used by the Kansas Center for Entrepreneurship dba NetWork Kansas for the purpose of promoting the successful delivery of services to entrepreneurs and small business owners.

The Borrower agrees to provide pertinent information to NetWork Kansas for the purpose of preparing a news release for distribution to other Resource Partners and media outlets as determined by NetWork Kansas; information for the news release will be obtained primarily from the application, corresponding documents, the Resource Partner, the Borrower’s websites, previously published information, and by phone interviews with representatives of both parties.

NetWork Kansas will make accommodations to withhold all information identified by the Borrower as being sensitive or competitive in nature, particularly when this information is not previously published. All parties named in the release will receive a final copy of the news release prior to distribution in order to verify the accuracy of all information contained therein.

NetWork Kansas will disseminate a news release and related information to external media outlets only after the funds have been disbursed to the Debtor.

In addition to disseminating the resulting news release to media outlets, NetWork Kansas may distribute all or part of the news release and related information to organizations, networks, and individuals via email, NetWork Kansas and third-party websites, blogs, instant messaging, chat rooms, message boards, etc.

Annual Progress Report

By submitting an application for financial assistance from the NetWork Kansas Loan fund(s), the Borrower agrees to provide annual progress reports until the loan(s) is/are paid in full or the business closes.

In order to track the success of our programs, the contact listed below will supply a report annually to update job, revenue, net income/loss information. The report will be emailed to the contact listed below toward the end of the tax season (April/May) and must be responded to before July 31.

Name of Primary Contact for Annual Reports:

Phone:

Email:

Co-Borrower Signature:
(if applicable)

Date
